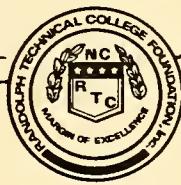


11
the
Annual
Report





RANDOLPH TECHNICAL COLLEGE FOUNDATION, INC.

P. O. BOX 1009

ASHEBORO, NORTH CAROLINA 27203

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RTC FOUNDATION BOARD OF DIRECTORS

1982

Sam Cranford, Jr., President

Charles W. Stout, Vice-President

Larry K. Linker, Treasurer

Rhonda P. Swaney, Secretary

Marvin Caviness, Executive Committee

Sue Joyner, Executive Committee

Clifton D. Aldridge

M. H. Branson

Jack C. Lail

Charles W. McCrary, Jr.

Wallace J. Phillips

J. W. Plummer

H. Harold Powell

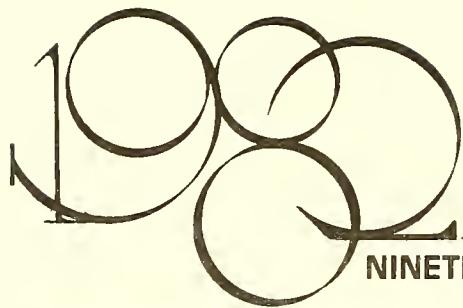
Robert C. Shaffner

Dan Thomas

F. Ogburn Yates, Jr.

RECOGNIZING GIFTS

Donors of endowed scholarships are presented framed certificates in appreciation and recognition is given to all donors. Givers of \$500 or more are known as **Key Participants** and receive Visitor Status at the College. Business firms giving \$200 or more are known as **Corporate Participants** and individuals giving \$200 or more are **College Participants**. An annual gift of \$100 provides a **Century Club** membership while an annual gift of \$25 leads to **Quarter-Century Club** membership. Other gifts are recognized from a **Friend of the College** and suitably recognized. All gifts to the RTC Foundation are tax deductible.



NINETEEN HUNDRED AND EIGHTY-TWO

The Randolph Technical College Foundation began to realize its goal of supporting Randolph Technical College's students in 1982. A total of 22 students received \$3,607 in scholarship funds and another \$1,750 has been committed for the Spring Quarter. Commitments to endow scholarships were received from 12 more donors, bringing the total funds committed to the Scholarship Endowment to \$81,000. Of this amount, \$45,036.66 had been received by the end of 1982.

Two groups of College employees were among the endowed scholarship donors as both the RTC Faculty Association and the Administrative Services Division made commitments. In addition, scholarships were established with funds from the College's Campus Store and Campus Food Services. These funds must be used to benefit students, which they will do in perpetuity as endowed scholarships.

Another scholarship was endowed with the proceeds from the RTC Foundation Charity Auction. The auction was held on September 19 as part of RTC's Twentieth Birthday Party and raised over \$3,000 for the Foundation. Auctioned items were donated by numerous local businesses and individuals, including many art works by RTC students and instructors. Among the celebrity donations were a racing jacket from Richard Petty, a belt buckle formerly worn by actor Burt Reynolds, Mayor Reese's wedding hat, and flags that had flown over the U. S. Capitol, the State Capitol, and Asheboro City Hall. Local radio celebrity John Ferree spent an invigorating afternoon serving as the auctioneer.

The RTC Foundation voted to undertake another campaign in 1982, a campaign to endow the College's proposed Associate Degree Nursing program. The College has secured funding to start the program, which was planned in response to the community's need for many more Registered Nurses, but several special factors make the endowment of funds to provide future operating revenues a necessity. The Board of Directors has shouldered the challenge of raising an endowment of \$500,000 by 1985, believing that the need for adequate nursing help and the county's long history of support of its medical institutions will make this goal a reality. By the end of 1982, \$8,943.11 had been received and another \$22,500 committed for the Nursing Endowment.

The Union Carbide Corporation sponsored the annual Distinguished Service Awards program again in 1982. Awards were given in 4 categories to persons who have distinguished themselves through their work at RTC. Nominations were made by college employees. The winners announced at the 1982 graduation ceremonies were:

Administrator of the Year - Allan Edwards, Vice-President for Instruction

Instructor of the Year - Dot Snyder, English Instructor

Staff Person of the Year - Bill McCollum, Graphic Artist

Student of the Year - Gina Leach, Business Administration

The faculty and staff of RTC deserve special recognition for their support of the Foundation this year. A total of \$2,727.66 was contributed to the Scholarship Endowment, the Nursing Endowment, a medical emergency fund for students, and for other purposes by 40 RTC employees in 1982.

All of these activities resulted in 1982 being the RTC Foundation's best year yet. The total income of \$42,935.70 and the net income of \$37,839.32 more than doubled the 1981 figures. In 1982 the RTC Foundation was able to award almost 10% of this income for scholarships and awards while keeping operating expenses low. For every dollar the Foundation raised in 1982 only 2½ cents was spent for administrative purposes, far below the average cost for education foundations.

These tremendous successes in 1982 are due to the hard work of the Foundation's Board of Directors, who have all given large amounts of their time, and to the generosity of the people and businesses of Randolph County. For these reasons the RTC Foundation is able to maintain its goal of providing a "margin of excellence" at Randolph Technical College.

ENDOWED SCHOLARSHIP DONORS

A & F Vending
An Anonymous Corporation
Asheboro Jaycees, Inc.
Asheboro-Randolph Board of Realtors, MLS
Asheboro Rotary Club
Automatic Vending Service
Belk-Yates Company
Mr. J. P. Bost
 (In Memory of Hazel Cashatt Bost)
Mr. Dewey L. Caviness, Sr.
 (In Memory of Ethel H. Caviness)
Mr. & Mrs. Marvin T. Caviness
 (In Memory of Mr. & Mrs. J. A. Caviness and Mr. & Mrs. J. P. Massey)
First American Savings & Loan Association
First National Bank of Randolph County
Mr. & Mrs. J. Hyatt Hammond
Dr. & Mrs. George Joyner
Kiwanis Club of Asheboro, Inc.
McDonalds/McPach, Inc.
Mid-State Plastics
Petty Enterprises
Planters National Bank & Trust Company
RTC Administrative Services Division
RTC Campus Food Service
RTC Campus Store
RTC Faculty Association
RTC Foundation Charity Auction
Randolph Bank & Trust Company
Tie Rite Neckwear Company
Wachovia Bank and Trust Company

FRIENDS OF THE COLLEGE

Contributors to the Nursing Endowment

Eddie G. Allen
Nan B. Cummings
Marion W. Griffin
Health Careers Club of Asheboro High School
McCrary-Acme Foundation
Mr. and Mrs. Wallace J. Phillips
E. D. Shackleford
Dr. and Mrs. Charles W. Stout

Current Scholarship Donors

Anonymous Donor
Beta Sigma Phi Sorority
Allen and Barbara Luther

Corporate Participants

J. H. Allen Corporation
Union Carbide Corporation

Other Contributors

Mr. and Mrs. Neal Blevins
Add Penfield
Anita W. Phoenix

RTC FOUNDATION SCHOLARSHIP RECIPIENTS IN 1982

Barbara E. Brooks (Interior Design)

Opal M. Bullard (Practicing Nursing Education)

Teresa E. Conrad (Electronic Data Processing)

Fonda A. Craven (Electronic Data Processing)

Elizabeth A. Farlow (Accounting)

Delores Fleming (Electronics Technology)

Kathy L. Freeman (Practical Nursing Education)

Deborah D. Garner (Accounting)

Tammy J. Green (Practical Nursing Education)

Jackie B. Harris (Electronics Technology)

Brenda B. Hyde (Floral Design)

Faye Jordan (Practical Nursing Education)

Herman T. Lankford (Photography)

Lisa A. Maness (Interior Design)

Marilyn W. Munns (Interior Design)

David H. Rights (Photography)

Timothy S. Roylance (Photography)

Amy E. Simmons (Accounting)

Myra Lee Smith (Commercial Graphics)

Lisa A. Spivey (Commercial Graphics)

Glenn M. Tucker (Photography)

Avery T. Wyrick (Auto Body Repair)

RTC FACULTY AND STAFF CONTRIBUTORS IN 1982

Patsyanna B. Barker
Amy A. Brantley •
David B. Canine •
Dorothy L. Carter *
Donald N. Childers
Darlene Cox •
Evelyn G. Durham •
Thomas R. Easterling •
W. Allan Edwards *
Nona H. Fine •
Joyce P. Harrington • *
Henry Harsch •
Mary J. Haught •
Robert A. Heist •
Eugene B. Hicks
Jerry M. Howell •
Charles L. Johnson •
Shirley K. Jones •
Betsy A. Kinney
Larry K. Linker •
Kathryn E. Madry •
Mamie S. Maness •
Bill McCollum •
Frances S. Moffitt
Garrett Rightsell *
Ellen H. Robbins
Merrill F. Smith
Michael Smith •
Dorothy A. Snyder •
Ann W. Spencer
Gregory T. Stewart •
O'Dene S. Suggs
Rhonda P. Swaney •
Lynn Tesh •
Gloria G. Trotter
Richard T. Wells •
Lynn P. Wildrick
Rose Wolfeld •
Mary S. Wood *
Carl L. Zeigler

• Scholarship Endowment

* Nursing Endowment

DONORS OF ITEMS FOR THE RTC CHARITY AUCTION

A-1 Quality Alarm Systems
Acme-McCrory Corporation
Representative Ike Andrews
Asheboro Concrete Products
Asheboro Farm and Garden Center
Asheboro Hosiery Mills
Asheboro Plumbing & Heating
Auman Brothers Feed & Seed
Automatic Vending Service
Starr Ayers
Becky's of Asheboro
Belk-Yates, Inc.
Neta Bezalla
Big Deal, Inc.
Bobby's Florist
Bossong Hosiery Mills
Representative Harold Brubaker
Burlington Industries (Klopman, Asheboro)
Burlington Industries (Ramseur)
Caraway Furniture
Carolina Canvas Creations
Central Telephone Company
Clothes Wearhouse
Cole Pottery
Connell Office Supplies
The Craft Station
Larry Davis Music
Delk Florist
Dixie Furniture Company
Tommy Easterling
Electronic Service Company
Elliott Office Equipment Company
Fashion Fabrics
First National Bank of Randolph County
First Southern Savings & Loan Association
Eva Frye's, Inc.
General Electric
Gladys' Ceramics
Hancock Hams
Hardin Furniture
Hedgecock Builders Supply
Heilig Myers Furniture
Senator Jesse Helms
C. W. Henley Company
Hollingsworth Jewelers
Marian Hopper
Humble Mill Pottery
Ideas, Inc.
Ernestine Jessup
Sue Joyner
Juanita Kesler
Kimbrell's Furniture
Kit 'n Caboodle
Lad, Lassie & Ladies Wear
Cathy Cranford Lane
Lassiter Sports Wear
Lucks, Inc.
McLee's Brides & Formals
Monroe Music & Jewelry
Frances Moore
Moore's Department Store
Moore's Super Store
Nantucket Hosiery
P & P Chair Company
Paradise & Pots
Pell's Supermarket
Pep's Appliance Company
Richard Petty
Pinehurst Textiles
RTC Campus Store
RTC Commercial Graphics Students
RTC Floral Design Students
RTC Interior Design Students
RTC Machine Shop Students
RTC Photography Students
Ramseur Pharmacy
Mayor Robert Reese
Richard's Home & Garden Center
Riddles
J. D. Ross & Company
Scott Sporting Goods
Scottish Savings & Loan Association
Seagrove Pottery
Sears, Roebuck and Company
Shaw Furniture Galleries
Sherwin-Williams Company
Sir Robert Motel
Stedman Corporation
Margie Stidham
Stone Shoes
Stuart Furniture
Tate's Crafts
Dan Thomas Pontiac
Tie Rite Neckwear Company
The Trophy Shop
Union Carbide Corporation (Plant No. 1)
Union Carbide Corporation (Plant No. 2)
Nina Vaughn
Harriett Walker
Walker Shoe Company
Peg Warren

Financial Report (January 1 - December 31, 1982)

Balance Sheet (December 31, 1982)

Assets

Cash In Bank	\$ 3,261.19
Nursing Endowment and Accumulated Interest.....	8,943.11
Scholarship Endowment and Accumulated Interest.....	47,525.53
Total Assets.....	\$59,729.83

Liabilities and Fund Balance

Liabilities.....	\$ 0
Fund Balance	59,729.83
Total Liabilities and Fund Balance.....	\$59,729.83

Income Statement (January 1 - December 31, 1982)

Revenue:

Unrestricted Gifts.....	\$ 1,833.00
Gifts to Scholarship Endowment.....	23,396.66
Gifts to Nursing Endowment.....	8,531.11
Other Restricted Gifts.....	1,710.00
Auction Income.....	3,220.50
Interest Income.....	4,244.43
Total Revenue.....	\$42,935.70

Expenditures

Scholarships Awarded from Endowed Funds.....	\$ 2,600.00
Scholarships Awarded from Current Funds.....	1,007.00
Distinguished Service Awards.....	400.00
Total Awards.....	\$ 4,007.00
Operating Expenses.....	1,089.38
Total Expenditures.....	\$ 5,096.38
Net Income.....	\$37,839.32
Fund Balance (January 1, 1982).....	21,890.51
Fund Balance (December 31, 1982).....	\$59,729.83



Printed and designed at Randolph Technical College